

Plumbers and Pipefitters Local 9 Welfare Plan

Successfully Transitioning to a Fully-Insured Medicare Part D Drug Plan

RetireeFirst



Plumbers and Pipefitters Local 9 Welfare Plan

Saving Costs and Simplifying Benefits:

How RetireeFirst Helped Transition Local 9 to a Fully Insured Part D Drug Plan

Challenge & Solution

RetireeFirst, the leader in Retiree Benefit Management, partnered with Plumbers and Pipefitters Local 9 Welfare Plan to transition 631 Medicare participants in Manalapan Township, New Jersey from a self-funded prescription drug plan to a fully insured Medicare Part D drug plan, resulting in significant cost savings.

Since 2014, RetireeFirst has been the client's trusted partner, and renewal increases are averaging 2.95% annually. The Retiree Member satisfaction surveys indicate a current benefit and service rating of 9.6 out of 10. The transition resulted in cost savings of nearly \$31k per month and \$371k annually, with the cost per member per month decreasing from \$237.67 to \$188.59.

Starting on January 1, 2023, this group has fully transitioned to a MA and EGWP plan with RetireeFirst, based on their satisfaction with our services.

Results



25% Savings

Per Member Per Month

Moving them from a self-funded prescription drug plan to a fully insured Medicare Part D drug plan saved 25%.



Maintained Co-Pay Structure

We were able to preserve their existing co-pay structure while incorporating additional drug coverage benefits.



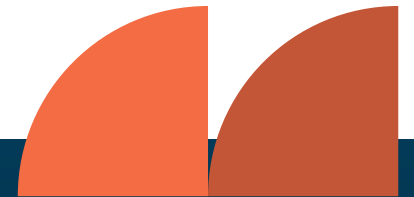
Satisfied Retirees

The Retiree Member satisfaction surveys indicate a current benefit and service rating of 9.6 out of 10.

About RetireeFirst

We are the premier Retiree Benefit Management provider, enhancing the experience and outcomes for group plan sponsors and their retirees. We provide an end-to-end solution built on three pillars: Strategy, Support, and Advocacy, and partner with brokers, consultants, and clients to meet their unique needs—ultimately reducing costs while preserving group retiree benefits.

To learn more, contact sales@RetireeFirst.com



RetireeFirst

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Preserving Retiree Healthcare.

Ensuring Peace of Mind.