

Saving Costs and Simplifying Benefits

Successfully Transitioning to a Fully Insured Medicare Part D Drug Plan

RetireeFirst



Plumbers and Pipefitters
Local 9 Welfare Plan

**Saving Costs and Simplifying
Benefits:**

**How RetireeFirst
Helped Transition
Local 9 to a Fully
Insured Part D Drug
Plan**

RetireeFirst

Challenge & Solution

RetireeFirst, the leader in Retiree Benefit Management solutions, partnered with Plumbers and Pipefitters Local 9 Welfare Plan to transition 631 Medicare participants in Manalapan Township, New Jersey from a self-funded prescription drug plan to a fully insured Medicare Part D drug plan, resulting in significant cost savings.

Since 2014, RetireeFirst has been the client's trusted partner, and renewal increases are averaging 2.95% annually. The Retiree Member satisfaction surveys indicate a current benefit and service rating of 9.6 out of 10. The transition resulted in cost savings of nearly \$31k per month and \$371k annually, with the cost per member per month decreasing from \$237.67 to \$188.59.

Starting on January 1, 2023, this group has fully transitioned to a MA and EGWP plan with RetireeFirst, based on their satisfaction with our services.

Results



25% Savings

Per Member Per Month

Moving them from a self-funded prescription drug plan to a fully insured Medicare Part D drug plan saved 25%.



Maintained Co-Pay Structure

We were able to preserve their existing co-pay structure while incorporating additional drug coverage benefits.



Satisfied Retirees

The Retiree Member satisfaction surveys indicate a current benefit and service rating of 9.6 out of 10.

RetireeFirst Services

RetireeFirst offers a full range of services, including:

HealthcareConnect

Delivers an end-to-end Retiree Benefit Management solution that helps plan sponsors design, implement, manage, and administer group retiree healthcare benefits.

MemberFirst

Delight your members with first-class advocacy and benefits navigation.

MemberCare Connect

Help your retirees take ownership of their health and improve wellness.

To learn more, contact sales@RetireeFirst.com

RetireeFirst

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Preserving Retiree Healthcare.
Ensuring Peace of Mind.