



City of Lynn & City of Fall River

Successful Medicare Migration for Municipalities

RetireeFirst

City of Lynn & City of Fall River

Challenge

Two mid-sized Massachusetts municipalities, the City of Lynn and City of Fall River, were facing a myriad of financial and administrative challenges.



Upon review, a major contributing factor identified that many of their public sector retirees did not qualify for Medicare due to not having paid into it while they were actively working. Because of the Social Security Act of 1935, which created a social insurance program that paid a continuing income to retired workers aged 65+, some public employees paid into their pension system rather than Social Security. However, such pension plans can be costly for retirees and municipalities, as they do not capture federal Medicare subsidies.

Facilitating such a migration requires a depth of expertise and resources, as such a migration process is time-intensive and costly for municipalities. **As a result, they were losing out on an additional plan savings opportunity of upwards of thousands of dollars.**

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Solution

Rather than take on such a great administrative workload and force the retiree's to pay penalties in order to move them to a Medicare plan, these municipalities relied on RetireeFirst and a consultant to provide a stress-free migration process for retirees.



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Solution

One immediate strategy to address this type of challenge is to migrate Medicare-eligible retirees to either Medicare A or B plans.

As a first step to such a migration, RetireeFirst and a Benefit Services consultant, calculated the cost in penalties to assist and transition each eligible retiree to Medicare. The team also conducted a cost-benefit analysis to determine exactly who could—and should—be moved over to a Medicare plan. Following the results of this analysis, the team was able to advise the clients on how to move the retirees over in order to save the most money, while also enhancing the overall benefit and care experience for their members.

RetireeFirst's Advocates, who are dedicated to guiding retirees through the Medicare maze—were also brought in to do the heavy-lifting.



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Solution

From setting up appointments with Social Security and the Centers for Medicare & Medicaid Services offices, to providing hands-on consultative support for retirees, the RetireeFirst team was instrumental in guiding the retirees through every step of the process.

The team also helped members properly enroll in Medicare and acted as a liaison with the city to execute the migration, thus overall employing a high-touch service to guarantee a complete and smooth transition.

RetireeFirst also lightened the administrative workload, creating a stress-free experience by crafting all announcements and collecting documentation, fielding questions from retirees, and also setting up reimbursements to the member through direct deposit.

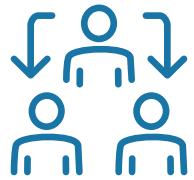
“Transitioning to Medicare is confusing and can be complicated for anyone. There is so much advertising on TV and through the mail with all the insurance companies competing for business. RetireeFirst was extremely helpful to us in this transition. They took the time to speak with our retirees and answer all their questions and were very patient and professional throughout the whole process. RetireeFirst has been a great ally for our team.”

Nancie M. DeJoie

Benefits Coordinator

Treasurer's Department, City of Lynn

Results



35 Members

Migrated to Medicare

Migrated 35 members to Medicare, thus enhancing the retirees benefits and strengthening the position of Medicare medical and prescription drug plans.



+380k Annual

Cost Savings

Contributed to cost savings of more than \$380,000 annually, significantly reducing the financial burden off the municipalities.



Dozens

of Hours Saved

Saved the municipalities dozens of hours by having RetireeFirst manage the migration process and all associated administrative tasks.

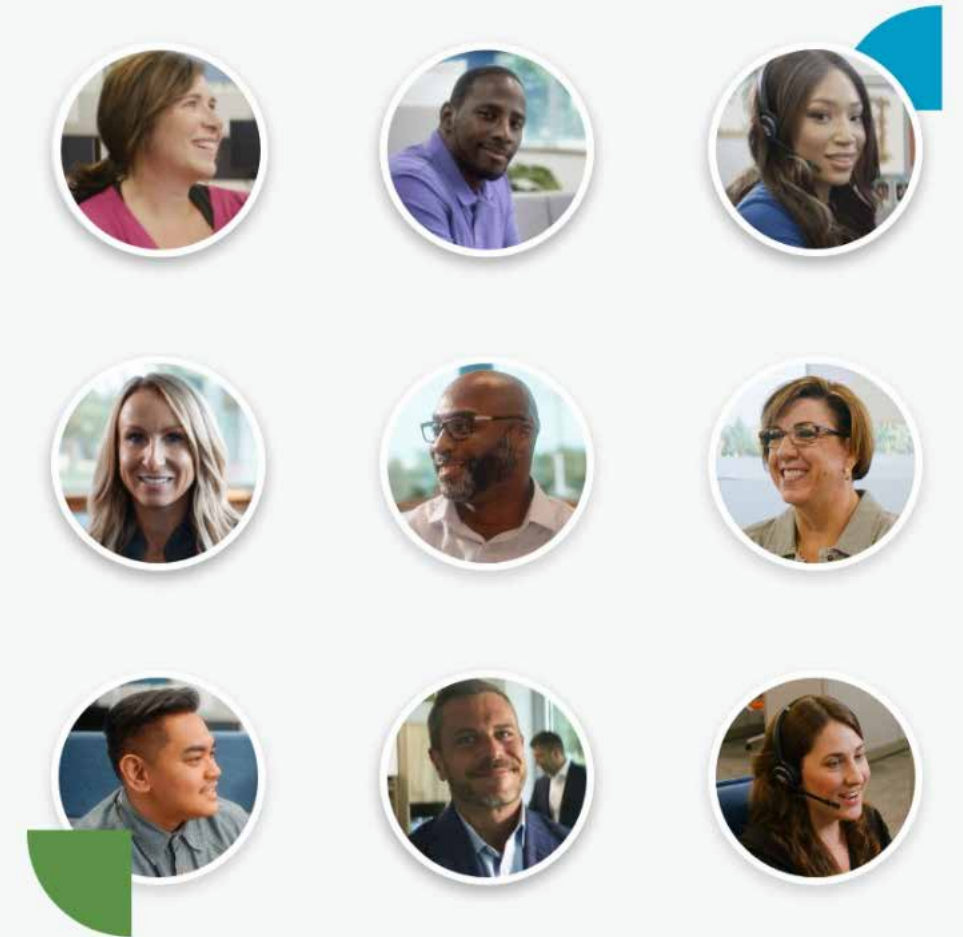
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Solution

“RetireeFirst is a true extension of our HR team. Prior to working with them, we struggled to migrate our retirees to Medicare. In the state of Massachusetts, we had members who, up until the 1980’s, did not pay into Medicare, making them ineligible. We purchased Medicare for them and the RetireeFirst team was a huge help with this entire process, bringing everyone into the picture to ensure members were properly enrolled in the best plans to meet their specific needs.”

Nicholas A. Macolini

Director of Human Resources
City of Fall River



About RetireeFirst

We are the premier Retiree Benefit Management provider, enhancing the experience and outcomes for group plan sponsors and their retirees. We provide an end-to-end solution built on three pillars: Strategy, Support, and Advocacy, and partner with brokers, consultants, and clients to meet their unique needs—ultimately reducing costs while preserving group retiree benefits.

To learn more, contact sales@RetireeFirst.com



RetireeFirst

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Preserving Retiree Healthcare.

Ensuring Peace of Mind.