



November 1, 2024

Important Information About Your Michigan Technological University Retiree Medical and Prescription Drug Benefits

Dear Medicare-eligible Retiree and/or Dependent,

Michigan Technological University is making a change to the Medical and Prescription Drug coverage provided to retirees and/or dependents. This change ensures that Medicare-eligible participants have access to comprehensive coverage at the most affordable cost.

Your new Medicare Advantage with Prescription Drug (MAPD) Plan will be provided by **Humana Medicare Advantage with Prescription Drug (MAPD) PPO Plan** effective January 1, 2025.

In addition to the new plan, Michigan Tech has retained RetireeFirst, a retiree benefits management solutions and advocacy service provider. RetireeFirst Advocates are US-based and available to help you navigate the retiree healthcare landscape and troubleshoot any issues you may have with your insurance carrier, provider's office, and pharmacy.

About Your New Plan

Plan Highlights

- Your Medical Deductible is \$100
- You pay \$10 copay for Primary Care visits
- You pay \$35 copay for Specialist visits
- Access to SilverSneakers Fitness Benefit
- You pay \$0 for Tier 1 prescriptions through Mail Order

- Access to RetireeFirst Advocates for assistance with understanding and using your benefits

With this new plan, Michigan Tech will subsidize a minimum of 50% of the premium paid by each Member.

Benefit Plan	Insurance Vendor	2025 Rate (with a 50% MTU subsidy applied)
Medicare Advantage + Prescription Drug (MAPD)	Humana	\$103.07 Per Member Per Month (Couples pay \$206.14)

Should you have questions regarding your individual monthly rate, please contact Michigan Tech Benefits Services at (906) 487-2517 or benefits@mtu.edu.

Important Things to Know:

- You must be enrolled in Medicare Parts A and B to participate in the Humana MAPD Plan.
- Put your Medicare card in a safe place in case you need it later. You will use only your Humana ID card for Medical and Prescription Drugs.
- You can use any willing Medicare medical provider, regardless if the provider is in or out of the Humana network.
- No referrals are needed for Medicare covered medical services.
- You should continue to be able to use almost any retail pharmacy as Humana includes over 66,000 in-network pharmacies, nationwide.
- Humana also offers a Mail Order Pharmacy called CenterWell Pharmacy for your convenience. If you would like to use the CenterWell Pharmacy Mail Order Pharmacy, you will need new prescriptions.
- You do not need new prescriptions for retail pharmacies. Simply show your new ID card and your refills will be processed under the Humana MAPD Plan.

Mailings to Expect in the Coming Months:

- Humana Pre-enrollment Kit
- Humana Confirmation of Enrollment and ID Card
- Humana Evidence of Coverage Instruction Post Card

- Please keep in mind each Retiree, spouse, and/or dependent may receive the above items on different days; this is normal.

You're Invited

RetireeFirst will be hosting a virtual Retiree presentation detailing the new plan and answering any questions you may have. Retirees, spouses, and/or dependents are invited to attend this online event:

Virtual Presentation	Date	Time
Visit www.zoom.com and click <i>join</i> in the right-hand corner. Meeting ID:824 6223 8943 Passcode:123456	12/2/2024	11:00 am EST

We strongly recommend that all Medicare-eligible retirees and/or dependents attend this virtual presentation to better understand any plan changes. A recorded version of the presentation will be posted to www.retireefirst.com/MTU after 12/9/2024 to view at your convenience.

We are required by law to give you the choice of opting out of the new plan. Since you are currently enrolled in the Michigan Technological University Medical and Prescription Drug Plan it is unlikely that you would not want to participate in the new Humana MAPD Plan. However, you have the option to opt-out. If you opt out, you will not have Medical and Prescription Drug coverage through Michigan Technological University. Nevertheless, if you would like to opt-out, please call RetireeFirst Advocates at (906) 239-3016 (TTY 711) or toll free (855) 219-7542 (TTY 711) Monday-Friday, 8am-5pm EST

Dental and Vision coverage will continue to be made available to our retirees and administered separately by Michigan Tech Benefits Services through Delta Dental and VSP Vision. The 2025 enrollment process for dental and vision coverage will be consistent with past practice. More information will be sent by Michigan Tech under separate cover no later than November 6, 2024. Should you have questions in this regard, please contact Michigan Tech Benefits Services at (906) 487-2517 or benefits@mtu.edu

Enclosed in this mailing is also a Frequently Asked Questions document to answer questions you might have now. If you have questions about any information in this letter, please do not hesitate to call RetireeFirst Advocates at **(906) 239-3016 (TTY 711)**

or toll free (855) 219-7542 (TTY 711) Monday-Friday, 8am-5pm EST. The phone lines are open!

Sincerely,

Michigan Technological University

Disclaimer: For complete benefit details please refer to the carrier issued materials. This document includes a simplified summary of benefits and does not create any contractual rights.