

 361 S. FRONTAGE ROAD, SUITE 100 |
 BURR RIDGE, IL 60527

 TELEPHONE: (708) 482-0110 |
 TOLL FREE: (800) 704-6270 |
 FAX: (708) 482-9140

October 2023

Important Information about your Medical and Prescription Drug Benefits

Dear Automobile Mechanics' Local #701 Welfare Fund Medicare Eligible Retiree and/or Medicare Eligible Spouse:

We are pleased to inform you that the Automobile Mechanics' Local #701 Welfare Fund ("the Fund") will remain with RetireeFirst (formerly Labor First) as their Medicare Benefit Manager for the 2024 plan year. The Fund will continue to offer retirees and/or Medicare eligible spouses the High Humana Medicare Advantage Prescription Drug Plan ("MAPD"), the Low Humana MAPD Plan, and optional Dental and Vision benefits. In addition, the Fund will be offering a third Humana MAPD "Saver" Plan to retirees and Medicare eligible spouses effective January 1, 2024. To receive your HRA benefit (currently \$63/month) from the Fund, you and/or your spouse must be enrolled in one of the Humana MAPD Plans offered through RetireeFirst effective January 1, 2024.

If you wish to remain in your current plan, no action is needed. If you are interested in changing your plan to another Humana MAPD offering for January 1, 2024, please contact RetireeFirst at (708) 406-6965 (TTY 711) or Toll Free at (855) 434-4151 (TTY 711).

The deadline to enroll or change plans is November 15, 2023.

A plan comparison can be found on page 1 on the Frequently Asked Questions (FAQ) document.

Important Things to Know:

- If you wish to stay in the same plan, no action is required.
- If you are currently enrolled in one of the Humana MAPD plans and wish to switch plans, please contact RetireeFirst at (708) 406-6965 (TTY 711) or Toll Free at (855) 434-4151 (TTY 711) as soon as possible to request an application. The deadline to change plans is November 15, 2023.

- You must be enrolled in Medicare Parts A and B to participate in the Humana MAPD plans offered.
- For your monthly premiums, you will continue to receive a monthly HRA benefit from the Fund, use your current HRA balance, if applicable, and any remainder must be paid via automatic monthly deductions from your designated checking or savings account. <u>The</u> <u>current monthly HRA benefit provided by the Fund is \$63 per month. Please note,</u> <u>this amount is subject to change every January 1.</u>
- RetireeFirst will be offering a voluntary vision and dental plan at discounted rates on an a la carte basis. You must enroll in one of the Humana MAPD plans to be eligible for these ancillary benefits. More information on these plans can be found in the plan design charts.

Mailings to expect in the coming months if you change your Humana MAPD plan:

- Humana Pre-Enrollment Kit.
- Approval Letter from Humana.
- Your Humana ID Card. Please keep in mind each retiree and/or spouse will receive an ID card and they may arrive on different days, <u>this is normal</u>.
- Evidence of Coverage ("EOC") in January.
- If you choose to enroll into the Dental and/or Vision plan, you will receive a Dental ID card in December. You will not receive a Vision ID card.

While you can remain enrolled in your current Humana MAPD plan, you can choose to switch plans or opt-out of the plan all together. <u>However, if you do opt-out of the plan, you and your spouse will no longer be entitled to the HRA benefit and will need to obtain your own coverage. If you would like to opt out please call RetireeFirst at (708) 406-6965 (TTY 711) or Toll Free (855) 434-4151 (TTY 711)</u>

Enclosed in the mailing is a Plan Design Chart Comparison and a Frequently Asked Questions ("FAQ") document. If you have questions about any of this information, please do not hesitate to call (708) 406-6965 (TTY 711) or Toll Free at (855) 434-4151 (TTY 711) to speak with a RetireeFirst Advocate for assistance.

Sincerely,

Automobile Mechanics' Local #701 Welfare Fund