# RetireeFirst

January 15, 2024

### Important Information About Your Teamsters Benefit Trust Retiree Prescription Drug Benefits

Dear Medicare-eligible Retiree and/or Dependent,

We are pleased to inform you that there will be a change to your Prescription Drug coverage provided by Teamsters Benefit Trust. This change is being made to address the continually increasing cost of coverage and to ensure that Medicare-eligible participants have access to comprehensive prescription drug coverage at the most affordable cost.

Your dedicated team of Retiree Advocates at RetireeFirst will continue to be available to assist you with this change and provide ongoing support.

Your Prescription Drug Plan (PDP) will be provided by **Express Scripts Medicare PDP** effective March 1, 2024

### About Your New Plan

#### Plan Highlights

- The new Express Scripts Medicare PDP plan copay structure is a match to the existing plan copay structure.
- Continued access to RetireeFirst Advocates for assistance with understanding and using your benefits.

#### Important Things to Know:

- You should continue to be able to use almost any retail pharmacy as Express Scripts Medicare PDP plan includes over 68,000 in-network pharmacies, nationwide.
- Express Scripts also offers a Mail Order Pharmacy called Express Scripts Pharmacy for your convenience. If you would like to use the Express Scripts Mail Order Pharmacy, you <u>will</u> need new prescriptions.
- You do not need new prescriptions for retail pharmacies. Simply show your new ID card and your refills will be processed under the Express Scripts Medicare PDP Plan.

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#### Mailings to Expect in the Coming Months:

- Termination of Coverage Letter from Anthem Senior RX Plan.
- Express Scripts Enrollment Approval Letter
- Express Scripts Welcome Kit and ID Card
- Please keep in mind each Retiree, spouse, and/or dependent may receive the above items on different days; this is normal.

To learn more about the plan, you can visit <u>www.retireefirst.com/TBT510</u> anytime.

We are required by law to give you the choice of opting out of the new plan. Since you are currently enrolled in the Teamsters Benefit Trust Prescription Drug Plan it is unlikely that you would not be able to participate in the new Express Scripts Medicare Prescription Drug Plan. However, you have the option to opt-out. If you opt out, you will not have prescription drug coverage through Teamsters Benefit Trust. Nevertheless, if you would like to opt-out, please call RetireeFirst Advocates toll free at (833) 265-8650 (TTY 711) Monday-Friday, 8am-5pm PST.

You will also find enclosed in this mailing:

- A Frequently Asked Questions document
- Express Scripts Opt out Letter
- Express Scripts Benefit Summary

If you have questions about any information in this letter, please do not hesitate to call RetireeFirst Advocates toll free at **(833) 265-8650 (TTY 711) Monday-Friday, 8am-5pm** PST.

Sincerely,

Your Dedicated Retiree Advocate Team